

LB 775 INDUSTRY GROUP DETAIL

Average Salary of New Employees

Tables 13-14 show the estimated average salary of new employees for 2000 and cumulative through 2000. The average salary for each industry group is the weighted average salary for that group.

The weighted average salary for a group is calculated by multiplying the number of new full-time equivalent (FTE) employees for a company by the estimated annual salary of new employees at that company. This product is then added to the product for the other companies in the group, and the total is divided by the total number of new FTE employees in the group. For example:

	(1)	(2)	(3)	(4)
				Weighted
Company	New FTE Employees	Average Salary	Product (1 x 2)	Average Salary (3 ÷ 1)
A	10	\$30,000	\$ 300,000	
B	100	10,000	1,000,000	
C	20	20,000	400,000	
Group Total	130		\$1,700,000	\$13,077

**Table 13 Average Salary of New Employees by Industry Group
(2000)**

Industry Group	Total New FTE Employees	Estimated Average Salary of New Employees
Construction, Furniture, Fixtures, Printing and Publishing	(83)	\$ N/A
Meat Products	584	24,033
Other Food Products	181	28,058
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	283	27,753
Primary Metal Products	4	23,419
Fabricated Metal Products	(16)	N/A
Industrial and Commercial Machinery, Transportation Equipment	15	25,974
Electronic and Other Electric Equipment	(299)	N/A
Instruments and Related Products, Miscellaneous Manufacturing	(84)	N/A
Railroads, Electric and Gas Services, and Sanitary Services	(31)	N/A
Trucking and Warehousing	408	29,340
Communications	348	21,022
Durable Goods and Non-durable Goods	314	29,169
Depository Institutions and Non-depository Credit Institutions	510	30,911
Insurance Carriers, Security, and Commodity Brokers	954	34,755
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	751	37,598
Total	3,839	\$30,573 *

* \$133,053,575 / 4,352 (Negative FTE Employees Excluded)

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**Table 14 Average Salary of New Employees by Industry Group
(Cumulative through 2000)**

Industry Group	Total New FTE Employees	Estimated Average Salary of New Employees
Construction, Furniture, Fixtures, Printing and Publishing	3,002	\$25,545
Meat Products	11,603	19,881
Other Food Products	3,753	23,628
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	3,958	26,252
Primary Metal Products	1,599	29,868
Fabricated Metal Products	2,275	25,037
Industrial and Commercial Machinery, Transportation Equipment	2,213	28,819
Electronic and Other Electric Equipment	2,463	24,176
Instruments and Related Products, Miscellaneous Manufacturing	1,396	29,589
Railroads, Electric and Gas Services, and Sanitary Services	2,887	54,061
Trucking and Warehousing	3,333	25,605
Communications	1,042	29,003
Durable Goods and Non-durable Goods	4,373	27,487
Depository Institutions and Non-depository Credit Institutions	3,958	24,441
Insurance Carriers, Security, and Commodity Brokers	4,177	28,262
Business services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	16,791	23,085
Total	68,823	\$25,624*

* \$1,763,538,355 / 68,823